

**TOLT** | The Open  
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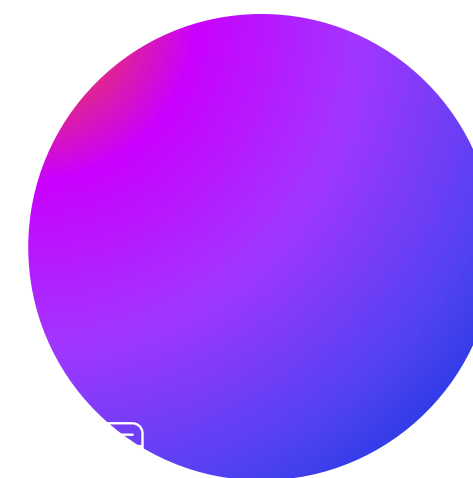


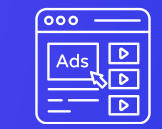
ассоциация  
креативных  
индустрий



# Creative Industries Park

## Guide





## What are creative industries?

"The creative class:  
people who change the future"

“

*The working and service classes get paid to provide services and complete work according to plan, while the creative class earns money by creating something new, Florida noted.*

”

# Types of Creative Industries



Architecture, urban and regional planning, landscape design, interior design



Fine arts, including set design



Media art, including digital art, creation of virtual and augmented reality, mixed reality, 3D design



Music, performing arts



Film, television, radio, photography, videography, video production



Animation, graphic design, multimedia design



Media, Internet streaming, podcasting and blogging



Handicrafts, decorative and applied arts, arts and crafts



Fashion industry, including design of clothing, accessories, collection creation



Programming, IT product development, robotics and artificial intelligence



Creation of computer and mobile games, eSports



Literature, scriptwriting, storytelling



Publishing



Art management



Activities of creative spaces, including museums, galleries, libraries, parks of culture and recreation, coworking spaces, training centers, makerspaces



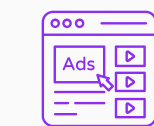
Activities of accelerators and business incubators



Activities of tour operators, guides, tour guides, interpreters, animators, organizers of tourist entertainment and development of tourist routes



Organization of conferences, forums, entertainment, fashion shows, shows and mass events, producing



Advertising, social media marketing, public relations



Training in creative professions, including advanced training courses, testing and certification centers

# Creative Industries Park

Special legal regime applicable to CIP residents



## CIP regime



**CIP** regime is a special legal regime for carrying out entrepreneurial activities for individual entrepreneurs and legal entities.



A resident of the Creative Industries Park shall pay revenue tax in the amount of:

- a) in **2023** and **2024** – **0.5** percent;
- b) in **2025** and **2026** – **1** percent;
- c) from **2027** – **2** percent.



For employees of CIP residents:

- 1) reduced **5%** income tax;
- 2) reduced insurance premiums - **12%** of the average monthly wage (fixed social tax deductions of about **\$40** per month)

Restrictions  
associated with joining  
**the Creative Industries Park** include:



Prohibition to carry out activities **not related to residence** in the CIP.



Requirement to receive **90%** of revenue from activities provided for residents of the CIP.



Need to conclude **an agreement** with the CIP Directorate on the terms of activity and pay **1%** of revenue (income) quarterly.



**Need**, despite tax benefits, to submit tax returns to the tax authorities.



**The fact of the absence of tax arrears** and deductions to the Social Fund of the Kyrgyz Republic.



Consent to submit **a report 6 months after** registration as a resident of the CIP.



## Who can become a CIP resident?

- An individual entrepreneur or a legal entity may become resident.

## How to submit application?

- The application shall be submitted online

## What are the main documents required for filing?

### If you are an active company:

- Services Contract with customers concluded over the last 6 months;
- Profit and loss statement for the last 6 months;
- Certificate of good standing;
- Profit and loss statement for the last **6 months**;
- Register of supplies for 6 months and extract from the TBS.

*\* TBS - Turnover Balance Sheet*

### If you are a new company:

- **Business plan**;
- Certificate of good standing.

*\* If necessary, the CIP Directorate may request other documents to confirm the origin of revenue.*



## Who makes the decision to register?

The decision shall be made by **the Supervisory Board of the CIP**

## Registration of CIP residents:



The decision of the SB shall be made in two stages: first, the Directorate processes the full set of documents within 15 working days, then the SB reviews and makes a decision within the next 15 working days.

## Termination of CIP resident status:



- based on the application from a CIP resident;
- deprivation of the CIP resident status;
- liquidation (termination of activity) of a CIP resident.

If you have been refused registration, you can re-apply for registration in the CIP no earlier than **3 months** from the date of refusal to register as a CIP resident.

# The CIP resident shall be obliged to:

- 1 carry out activities in accordance with the CIP activities;
- 2 pass tax registration with the tax authority within **5 working days** from the date of registration as a CIP resident;
- 3 provide tax reports in a timely manner and pay taxes in accordance with the Tax Code of the Kyrgyz Republic;
- 4 at the request of the **CIP Directorate**, provide copies of statistical reports on its activities submitted to the statistical authorities;
- 5 annually, as well as at any time at the request of the **CIP Directorate**, provide documents;
- 6 if the revenue for the last 12 months exceeds **Eight Million (8,000,000) KGS**, conduct a mandatory audit and provide **the auditor's report** on reliability of annual financial statements to the CIP Directorate;
- 7 **quarterly deduct 1% of the revenue** received in the previous quarter as a result of the implementation of CIP activities, other income and receipts to finance the activities of the CIP Directorate.



## Больше информации о ПКИ:

+996 (701) 709-991

<https://cip.kg>

[creative.kyrgyzstan](https://www.instagram.com/creative.kyrgyzstan)

### Registration in CIP

#### Basic Package

The package includes the basics you need to start your business as **a resident of the Creative Industries Park**

- Company registration
- Assistance in opening a corporate account
- Consulting
- Assistance in obtaining the status of a CIP resident

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## Legal Support for Joining the CIP

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